

## Current Report No. 22/2021

**Date:** 9.12.2021

**Subject:** Information about the introduction of the Company's shares to trading.

THIS CURRENT REPORT AND THE INFORMATION HEREIN, IS RESTRICTED AND IS NOT FOR PUBLICATION, RELEASE, TRANSMISSION, DISTRIBUTION, OR FORWARDING DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, THE REPUBLIC OF SOUTH AFRICA, JAPAN OR ANY OTHER JURISDICTION IN WHICH SUCH PUBLICATION, RELEASE OR DISTRIBUTION WOULD BE UNLAWFUL. THIS CURRENT REPORT IS FOR INFORMATION PURPOSES ONLY AND IS NOT AN OFFER OF SECURITIES IN ANY JURISDICTION.

PLEASE SEE THE DISCLAIMER AT THE END OF THIS CURRENT REPORT.

With reference to current report of Silvair, Inc. (the "**Company**") No. 21 dated 8 December 2021, the Company hereby announces that on 9 December 2021 the Company received information that the Management Board of the Warsaw Stock Exchange (the "**WSE Management Board**") had adopted resolution No. 1233/2021 of 9 December 2021 (the "**Resolution**") pursuant to which the WSE Management Board had resolved to:

- 1) introduce, as of 10 December 2021, to trading on the parallel market of 647,333 ordinary bearer shares in the Company with a nominal value of USD 0.10 each (the "**Shares**"), registered by the National Depository for Securities (*Krajowy Depozyt Papierów Wartościowych S.A.*) under ISIN code USU827061099; and
- 2) list the Shares in the continuous trading system:
  - a) in the listing class referred to in § 71 item 5) of Section IV of Detailed Stock Exchange Trading Rules in the UTP system;
  - b) under an abbreviated name of "SILVAIR-REGS" and a ticker of "SVRS".

Trading in the Shares is subject to restrictions under U.S. securities laws under Category 3 of Regulation S under the United States Securities Act of 1933, described in detail in Part A (Category 3 of Regulation S) of Exhibit 14 to the WSE Detailed Exchange Trading Rules in UTP System and in the joint statement of the Company and the relevant investment firm, posted on the website of the Warsaw Stock Exchange ("**WSE**").

The information provided in the List of the Warsaw Stock Exchange (*Cedula Giełdy Warszawskiej*) and on the WSE website regarding the quotation of the Company's financial instruments will be marked in a special way specified in the Resolution.

The Resolution came into force on the date of its adoption.

**Legal basis:** Article 56 Section 1 Item 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies – current and periodic information.

### Disclaimer

This current report was prepared in accordance with Article 17 Section 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

This material constitutes fulfillment of disclosure obligations to which the Company is subject as a public company with shares listed on a regulated market in Poland and is not an offer for sale of securities in the United States of America or any other jurisdiction. This current report is by no means intended, whether directly or indirectly, to promote the offering, subscription or purchase of the New Shares and does not represent advertisement or promotional material prepared or published by the Company for the purpose of promoting the New Shares or their offering or subscription or for the purpose of encouraging an investor, whether directly or indirectly, to subscribe for or acquire the New Shares. The Company has not published and has no intention of publishing any materials aimed at promoting the New Shares or their offering or subscription after the date of this current report.

The securities referred to in this material (the “**Securities**”) have not been, and will not be, registered under the Securities Act, and may not be offered or sold, except in a transaction not subject to, or pursuant to an exemption from, the registration requirements of the Securities Act. The Securities are being offered and sold outside the United States to non-U.S. persons in offshore transactions in reliance on Regulation S under the Securities Act. The Company does not intend to register any part of the offering in the United States. The Securities will be “restricted securities” within the meaning of Rule 144(a)(3) under the Securities Act, and hedging transactions involving the Securities may not be conducted unless in compliance with the Securities Act.

The material set forth herein is for information purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, and, in particular, is not for release, publication or distribution in or into the United States of America, Australia, Canada, Republic of South Africa or Japan.

This material and any subsequent offer of securities may be restricted by law in certain jurisdictions and persons receiving this material or any subsequent offer should inform themselves about and observe any such restrictions and must not under any circumstances forward this material to any other person. Failure to comply with such restrictions may violate securities laws of any such jurisdiction.

This material is only addressed to and directed at persons in member states of the European Economic Area who are ‘qualified investors’ within the meaning of relevant regulations. In addition, in the United Kingdom this material is being distributed to and is directed only at qualified investors who (i) are investment professionals falling within Article 19(5) of the British Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (“**Financial Promotion Order**”); (ii) persons falling within any of the categories of persons described in Article 49 of the Financial Promotion Order; and (iii) any other persons to whom it may otherwise lawfully be made (all such persons together being referred to as “**Relevant Persons**”). Any investments or investment activity to which these materials relate are available only to Relevant Persons in the United Kingdom and qualified investors in any member state of the European Economic Area and will only be engaged with such persons.