

Current Report No. 13/2023

Date: 2023-05-12

Subject: Issue of securities by Silvair, Inc.

With reference to Current Report of Silvair, Inc. (the “**Company**”) No. 3 of 7 February 2023, the Company announces that the Company issued promissory notes convertible into the Company’s common shares of the new issue (the “**Convertible Notes**”) with a total nominal value of USD 0.9 million, within the debt limit and upon the terms and conditions approved by the Resolution of the Board of Directors on 7 February 2023.

Legal basis: Article 17 Section 1 of the MAR - inside information.

Disclaimer

This material constitutes fulfillment of disclosure obligations to which the Company is subject as a public company with shares listed on a regulated market in Poland and is not an offer for sale of securities in the United States of America or any other jurisdiction.

The securities referred to in this material, including the Convertible Notes and ordinary shares in the Company issued as a result of the conversion (jointly the “**Securities**”) have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**US Securities Act**”), and may not be offered or sold, except in a transaction not subject to, or pursuant to an exemption from, the registration requirements of the US Securities Act. The Company does not intend to register any part of the offering in the United States. The Securities will be “restricted securities” within the meaning of Rule 144(a)(3) under the US Securities Act, and hedging transactions involving the Securities may not be conducted unless in compliance with the US Securities Act.

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