Current Report No. 14/2022

Date: 2022-06-17

Subject: Issue of securities by Silvair, Inc.

With reference to Current Reports of Silvair, Inc. (the "**Company**") No. 10 of 10 June 2022 and No. 9 of 9 June 2022, the Company announces that on 17 June 2022 the Company issued promissory notes convertible into the Company's common shares of the new issue (the "**Convertible Notes**") with a total nominal value of USD 0.25 million, within the debt limit and upon the terms and conditions approved by the Resolution of the Board of Directors on 9 June 2022.

Legal basis: Article 17 Section 1 of the MAR - inside information.

Disclaimer

This material constitutes fulfillment of disclosure obligations to which the Company is subject as a public company with shares listed on a regulated market in Poland and is not an offer for sale of securities in the United States of America or any other jurisdiction.

The securities referred to in this material, including the Convertible Notes and ordinary shares in the Company issued as a result of the conversion (jointly the "**Securities**") have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**US Securities Act**"), and may not be offered or sold, except in a transaction not subject to, or pursuant to an exemption from, the registration requirements of the US Securities Act. The Company does not intend to register any part of the offering in the United States. The Securities will be "restricted securities" within the meaning of Rule 144(a)(3) under the US Securities Act, and hedging transactions involving the Securities may not be conducted unless in compliance with the US Securities Act.

The material set forth herein is for information purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, and, in particular, is not for release, publication or distribution in or into the United States of America, Australia, Canada or Japan.

The publication of this information does not constitute the making available of information to promote the purchase or acquisition of any securities or an inducement of their purchase or acquisition, a promotional campaign or advertisement of a public offering as defined in relevant laws and regulations. This material and the offer of securities may be restricted by law in certain jurisdictions and persons receiving this material or offer should inform themselves about and observe any such restrictions and must not under any circumstances forward this material to any other person. Failure to comply with such restrictions may violate securities laws of any such jurisdiction.

This material is only addressed to and directed at persons in member states of the European Economic Area who are ‘qualified investors’ within the meaning of relevant laws and regulations. In addition, in the United Kingdom this material is being distributed to and is directed only at qualified investors who (i) are investment professionals falling within Article 19(5) of the British Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (“**Financial Promotion Order**”), (ii) persons falling within any of the categories of persons described in Article 49 of the Financial Promotion Order, and (iii) any other persons to whom it may otherwise lawfully be made (all such persons together being referred to as “relevant persons”). Any investments or investment activity to which these materials relate are available only to relevant persons in the United Kingdom and qualified investors in any member state of the European Economic Area other than the United Kingdom, and will only be engaged with such persons.